

Telkom SA SOC Limited
(Incorporated in the Republic of South Africa)
(Registration number 1991/005476/30)
JSE Share Code: TKG
JSE Bond Code: BITEL
ISIN: ZAE000044897
("Telkom" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that the voting results for the annual general meeting ("AGM") of Telkom held through electronic communication on Wednesday, 24 August 2022 were as follows:

| Resolution | Number of ordinary shares voted | Percentage of ordinary shares in issue* (%) | For** (%) | Against** (%) | Abstained*** (%) |
|---|---------------------------------|---|-----------|---------------|------------------|
| Ordinary Resolution Number 1.1: Election of Mr B Kennedy as a Director | 448 486 436 | 87.74% | 53.19% | 46.81% | 0.02% |
| Ordinary Resolution Number 1.2: Election of Ms P Lebina as a Director | 448 492 484 | 87.74% | 53.19% | 46.81% | 0.02% |
| Ordinary Resolution Number 1.3: Election of Mr M Nyati as a Director | 448 477 459 | 87.74% | 53.74% | 46.26% | 0.02% |
| Ordinary Resolution Number 1.4: Election of Ms IO Selele as a Director | 448 495 279 | 87.74% | 53.19% | 46.81% | 0.01% |
| Ordinary Resolution Number 1.5: Election of Mr S Yoon as a Director | 448 496 074 | 87.74% | 53.73% | 46.27% | 0.01% |
| Ordinary Resolution Number 1.6: Re-election of Mr LL Von Zeuner as a Director | 448 470 289 | 87.74% | 50.86% | 49.14% | 0.02% |
| Ordinary Resolution Number 2.1: Election of Mr KA Rayner as a Member of the Audit Committee | 448 496 475 | 87.74% | 53.19% | 46.81% | 0.01% |
| Ordinary Resolution Number 2.2: Election of Mr PCS Luthuli as a Member of the Audit Committee | 448 497 175 | 87.74% | 53.19% | 46.81% | 0.01% |
| Ordinary Resolution Number 2.3: Election of Ms P Lebina as a Member of the Audit Committee | 448 497 175 | 87.74% | 53.19% | 46.81% | 0.01% |
| Ordinary Resolution Number 2.4: Election of Mr H Singh as a Member of the Audit Committee | 448 484 005 | 87.74% | 51.82% | 48.18% | 0.02% |
| Ordinary Resolution Number 2.5: Election of Mr LL Von Zeuner as a Member of the Audit Committee | 448 473 193 | 87.74% | 97.59% | 2.41% | 0.02% |
| Ordinary Resolution Number 3.1: Reappointment of PricewaterhouseCoopers as joint | 448 502 914 | 87.75% | 100.00% | 0.00% | 0.01% |

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|--|-------------|--------|--------|--------|-------|
| auditors of the Company | | | | | |
| Ordinary Resolution Number 3.2: Reappointment of SizweNtsalubaGobodo Grant Thornton as joint auditors of the Company | 448 535 209 | 87.75% | 99.99% | 0.01% | 0.01% |
| Ordinary Resolution Number 4.1: Non-binding advisory endorsement of the remuneration policy | 448 505 209 | 87.75% | 80.12% | 19.88% | 0.01% |
| Ordinary Resolution Number 4.2: Non-binding advisory endorsement of the implementation report | 448 446 725 | 87.73% | 62.62% | 37.38% | 0.02% |
| Ordinary Resolution Number 5: General authority for Directors to allot and issue ordinary shares and/or grant options over ordinary shares | 448 510 686 | 87.75% | 90.52% | 9.48% | 0.01% |
| Special Resolution Number 1: General authority to issue ordinary shares for cash | 448 510 381 | 87.75% | 44.85% | 55.15% | 0.01% |
| Special Resolution Number 2: General authority to repurchase ordinary shares | 448 503 801 | 87.75% | 52.91% | 47.09% | 0.01% |
| Special Resolution Number 3: Remuneration of Non-executive Directors | 448 501 846 | 87.75% | 53.67% | 46.33% | 0.01% |
| Special Resolution Number 4: General authority to provide financial assistance | 445 326 909 | 87.12% | 53.50% | 46.50% | 0.63% |

* Based on 511 140 239 shares in issue at the date of the AGM.

** In relation to the total number of shares voted at the AGM.

*** In relation to the total number of shares in issue at the date of the AGM.

Based on the above voting results, all ordinary resolutions were passed by the requisite majority of Telkom shareholders represented at the AGM. However, special resolution number 1 (general authority to issue ordinary shares for cash), special resolution number 2 (general authority to repurchase shares), special resolution number 3 (remuneration of non-executive directors) and special resolution number 4 (general authority to provide financial assistance) did not meet the required 75% threshold and therefore did not pass. Telkom will convene a special shareholders' meeting to deal with the above special resolutions.

Shareholders are further advised that due to ordinary resolution number 4.2 relating to the non-binding advisory endorsement of the implementation report being voted against by more than 25% of Telkom shareholders represented at the AGM, an invitation will be extended to such dissenting shareholders to engage with the Company, as required by the JSE Listings Requirements. The Company will issue a further announcement shortly including details of the manner and timing of such engagement.

24 August 2022

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Internal Use