Telkom SA SOC Limited Registration number 1991/005476/30) JSE share code: TKG

JSE bond code: BITEL ISIN: ZAE000044897

("Telkom" or "the Group")

Renewal of cautionary announcement in relation to MTN Group Limited ("MTN")

Shareholders are referred to the cautionary announcements issued by Telkom, with the latest being 22 August 2022, in relation to discussions between Telkom and MTN regarding MTN acquiring the entire issued share capital of Telkom in return for shares or a combination of cash and shares in MTN (the "MTN Proposal"). The MTN Proposal is still under consideration by both parties.

The MTN Proposal, if concluded, may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

The Telkom board of directors accepts responsibility for the information contained in this announcement and, to the best of their knowledge and belief, such information is true and this announcement does not omit anything likely to affect the importance of such information included.

Centurion

04 October 2022

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited